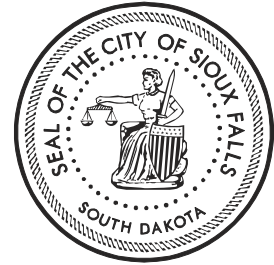


Minutes

Monday, December 1, 2008



Fiscal Committee

***See note below
Carnegie Town Hall
235 W. 10th Street

Members Present: Committee Chair Gerald Beninga, Vernon Brown, J. Pat Costello

Staff Present: Debra A. Owen, City Clerk; Tamara M. Jorgensen, Assistant City Clerk

Guests: Director of Planning and Building Services, Mike Cooper; Director of Finance Eugene Rowenhorst; Senior Planner, Erica Beck.

1. Call To Order

Committee Chair Beninga called the meeting to order at 5:08 p.m.

2. Approval of Minutes

A motion was made by Brown and seconded by Costello to approve the meeting minutes of November 3, 2008, as written. Beninga called for a voice vote on the motion. All members voted yes. **Motion carried.**

3. Reports and Updates

A. Proposed TIF Boundary

Mike Cooper, Director of Planning & Building Services
Erica Beck, Senior Planner

Beck distributed copies of the Proposed TIF #9 Boundary Map dated December 1, 2008 to the Committee. References were made to a memorandum dated November 26 which included the following information:

- These proposed district boundaries will be presented to the Planning Commission at their meeting on December 3, 2008. If approved, it will be presented at the City Council Meeting on Monday, December 15, 2008, for final consideration.
 - Only the boundary is being proposed at this time. A tax increment finance plan will be drafted and presented for further consideration early in 2009.
 - While many of the details are still being worked out (and will be included in the proposed tax increment finance plan), the approval of the boundary plan will illustrate the city's commitment to this TIF project.
-

MINUTES – Fiscal Committee

Monday, December 1, 2008

Page 2

- The Walker Parking Study conducted by Community Development approved this site for redevelopment.
- The River Ramp area is not included at this time due to anticipated future needs.
- There continue to be ongoing discussions with the existing property owners.
- Discussion continued regarding: the determination of the boundary shape, which areas are city property, what (if any) income is expected, the timing of establishing a base value, and the initial Request for Proposal.

4. Open Discussion

Beck distributed a small booklet “Efficient and Strategic TIF Use, a Guide for Wisconsin Municipalities. Discussion was held regarding future seminars that offer training on Tax Increment Financing. Beck will reschedule a representative to attend a future Fiscal Meeting to present additional training/information on the TIF process.

5. Adjournment

A motion was made by Council Member Brown and seconded by Council Member Costello to adjourn the meeting at 5:45 p.m.

Tamara M. Jorgensen
Assistant City Clerk