

MINUTES

Monday, July 6, 2009



Fiscal Committee

4:40 p.m.
Carnegie Town Hall
235 W. 10th Street

Members Present: Committee Chair Gerald Beninga, Vernon Brown, J. Pat Costello
Staff Present: Debra A. Owen, City Clerk; Jamie Palmer, Assistant City Clerk
Guests: Eugene Rowenhorst, Director of Finance; Bob O'Connell, Sioux Falls Chamber; Michelle Erpenbach, Citizen; Kermit Staggers, Greg Jamison, and Bob Litz, City Council Members.

1. Call To Order

Beninga called the meeting to order at 4:40 p.m.

2. Approval of Minutes

A motion was made by Costello and seconded by Brown to approve the minutes from Monday, June 1, 2009. Beninga called for a voice vote on the motion and all members voted yes. **Motion Passed.**

3. Reports and Updates

A. Balanced Budget Resolution

Beninga opened the discussion regarding a proposed revision to the Balanced Budget Resolution which strikes "without the use of unobligated reserve balances" from the title and adds "with the exception of cash reserves which exceed the 25% general fund unreserved fund balance at year end" to the seventh paragraph of the Resolution.

A motion was made by Costello and seconded by Brown to bring this change forward to the City Council. Beninga called for a voice vote on the motion and all members voted yes. **Motion Passed.**

4. Open Discussion

There was none.

5. Adjournment

A motion was made by Costello and seconded by Brown to adjourn the meeting at 4:43 p.m. Beninga called for a voice vote on the motion and all members voted yes. **Motion passed.**

Jamie L. Palmer
Assistant City Clerk
