

## MINUTES

### PUBLIC PARKING ADVISORY BOARD MEETING

TUESDAY, June 2, 2015 8:00 AM

ECONOMIC DEVELOPMENT CONFERENCE ROOM, 100 S. DAKOTA AVE

**Members Present:** Gourley, Dodson, Meierhenry, Johnson, Von Bergen

**Others Present:** Darrin Smith, Matt Nelson, Jennifer Whitlock, Duane Hatch, Claudia Behr, Gail Trantina, Caroline Renner

#### 1) CALL TO ORDER

Meeting was called to order by Gourley at 8:06 a.m.

#### 2) APPROVAL OF MINUTES FOR THE MEETING OF April 7, 2015

Minutes approved as printed

#### 3) NEW BUSINESS

**Financial Report** - Jennifer reported OT revenue is up, meter revenue slightly down – has been affected by Main Avenue Diet project. Operating revenue is about 26% higher than last year and ending cash balance, excluding depreciation, of just under \$4.4 million.

**Parking Occupancy**- Overall system-wide occupancy has risen consistently by about 1% every month since March. We are nearing 90% leased capacity system-wide and 100% at several locations.

**RFP Update** – Three prospective development teams were interviewed on June 1<sup>st</sup> with more information to follow this week. Hoping to make an announcement sometime next week. It is possible that other projects may also develop from these proposals. Seven letters of interest were received on another City-owned property and issuing an RFP for development of this property is being considered.

#### **Parking Operation Updates**

Weber Building – Both bids received for the Meter Shop façade were rejected. Will look at the specs and re-bid the project with changes.

Main Avenue Project/Carnegie Lot- Has been pushed back later into the budget year.

310 W 10th St Lot - The purchase offer we made was rejected so we are not pursuing at this time.

Office Remodel – The destruction begins June 8<sup>th</sup> with an estimated 2 week completion.

Ramps & Lots – 8<sup>th</sup> & Dakota and City Hall ramp will have repairs over the next month.

Rate Study – We are still in the process of finalizing the report.

#### 4) ADJOURNMENT – Meeting adjourned at 8:55 a.m.

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Board Approval