

MINUTES

PUBLIC PARKING ADVISORY BOARD MEETING
TUESDAY, October 27, 2015 8:00 AM
Public Parking Conference Room – 235 W. 10th Street

Members Present: Dodson, Savage, Schaefer, Von Bergen

Others Present: Darrin Smith, Matt Nelson, Jennifer Whitlock, Claudia Behr, Gail Trantina, Phil Barren-Walker Parking

1) CALL TO ORDER

Meeting was called to order by Dodson at 8:06 a.m.

2) APPROVAL OF MINUTES FOR THE MEETING OF September 1, 2015

Minutes approved as sent

3) NEW BUSINESS

Financial Report - Jennifer reported revenue up over same period last year with a 14% increase. Expenses slightly higher than last month due to ramp and lot repairs and maintenance.

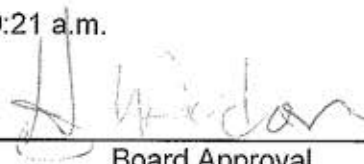
Parking Occupancy- Overall system-wide occupancy has risen consistently by about 1% every month since March. We are at 91% leased capacity system-wide and 100% at several locations. We are looking at options for relocation of customers during construction phase.

New Ramp Update – There is a signed MOU with the parties on major items. Over the next several months the development agreement will be negotiated. The project schedule shows us breaking ground next summer with construction taking 9-10 months. The private development will begin once ramp is complete. We are looking at April 2018 occupancy of the ramp.

Walker Parking Study

Walker Parking representative Phil Barren presented the findings of the rate study which indicates the need for changes to our pricing strategy in order to maximize our existing resources and support economic development and growth. Report will be available at siouxfalls.org/parking.

4) ADJOURNMENT – Meeting adjourned at 9:21 a.m.



Board Approval