MINUTES

PUBLIC PARKING ADVISORY BOARD MEETING
TUESDAY, FEBRUARY 7, 2017 – 8:00 AM
ECONOMIC DEVELOPMENT CONFERENCE ROOM, 100 S DAKOTA AVE.

Members Present: Hugh Dodson, Rick Gourley, Todd Meierhenry, Nancy Savage, Jen Schaefer, Mike Von Bergen
Others Present: Daren Ketcham, Matt Nelson, Jennifer Whitlock, Claudia Behr, Gail Trantina, Joe Batcheller

1) CALL TO ORDER
Meeting called to order at 8:05 a.m. by Hugh Dodson

2) APPROVAL OF MINUTES FOR THE MEETING OF NOVEMBER 1, 2016
Approved unanimously

3) OLD BUSINESS
None

4) NEW BUSINESS
a) Financial Report
   • December had a $64K increase in cash and ending cash balance of $4,754,901. YTD increase in cash of $505,425.
   • Statement of Operations for period ending December 31, 2016 reflects 100% occupancy. Revenues exceeded budget by 120%. Total Operating Revenues for December came in at $242,365, which is 16% higher than 2015.
   • Lot and ramp revenues are 27% higher than 2015. Rates increased on the June invoices.
   • Occupancy is at 100% compared to 92% last December.
   • Meter revenues are 39% higher than 2015 due to rate increases.
   • Expenses came in below budget. December operating expenses with depreciation were $249,262, excluding depreciation would be $203,937.
   • Total expenses excluding depreciation came in below budget by $128K. Total 2016 Operating expenses were $213K lower than 2015 mainly from:
     • $63K lower pension, health and accrued sick leave due to changes in staff
     • $144K lower Repairs and Maintenance (maintenance costs of $299K still occurred in 2016)
   • Total Net Loss with depreciation of $9,595.

b) Leased Parking
   • Leased parking is at 100% occupied system-wide.
   • DME remodel is nearing completion. Matt is working with representatives of the owners on parking. The building has approximately 40 on-site
underground parking spaces and will need additional parking as tenants occupy the building.
- The flat-top lot at 209 N. Dakota Avenue is closed for the construction of the new city administration building.

c) Maintenance and Repair
- Block 11 improvements this year will include new gate access equipment and seal coating of concrete in lower levels.
- 1st Avenue ramp rehab scheduled to begin in 2017.

d) Ramp Update
- Presentation to the Council will include some history of the Sioux Falls parking system, where we are now, our goals, a review of the occupancy, and a review of how funding works within an enterprise funded department.
- Legacy Development will be announced as our partner in Friday press release.
- JLG Architects, Walker consulting, Gil Haugen Construction, and Journey Group Construction will also be involved in the ramp project.
- Public concerns regarding funding should note that our financial position in Public Parking is very strong, and the City of Sioux Falls debt is low.

Motion made by Meierhenry and seconded by Gourley to show support for and encourage staff to continue to move forward with ramp plans. Meierhenry stated that the current perception is that we are now behind and further delay will hinder the growth of downtown. The Board voted unanimously to approve this statement of support.
- Public Parking is focused on continuing to move the ramp project forward through the approval process.
- The plans are for the ramp to be built only on City-owned property.
- This is an Enterprise fund project, user funded, and we are working hard to avoid any TIF or placing any burden on non-users of the parking system.

5) OTHER BUSINESS
Joe Batcheller of DTSF shared information about an upcoming urban planning seminar as well as Rapid City parking enforcement of metered parking on Saturdays. Board requested Joe to survey DTSF membership regarding thoughts/opinions on adding time/days of week to enforcement of metered parking. Matt Nelson noted before any changes would be realistic, there would be many factors to look into including how ordinance is written and staff and resources required for additional hours of enforcement.

6) ADJOURNMENT
Meeting adjourned 9:01 a.m.

NEXT MEETING DATE: MARCH 7, 2017