



**Sioux Falls Convention & Visitors Bureau
 BID Board of Directors
 Minutes
 December 11, 2018
 Sioux Falls Convention & Visitors Bureau Board Room**

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|------------------------------------|---|----------------------------------|
| Presiding: | Tom Morris, Chair | |
| Voting Members Present: | Jean Hoelsing Tracy Kolb | Sara McMahon Thea Miller Ryan |
| Voting Members Absent: | Scott Garrett Usha Parmar | Steve Westra |
| Non-Voting Members Present: | Janet Brekke T.J. Nelson | Teri Schmidt |
| Non-Voting Members Absent: | | |
| Others Present: | Jason Ball Alan Benson Jan Grunewaldt | Greg Jamison Kathie Puthoff |

Chair Tom Morris called the meeting to order.

Approval of Agenda

Thea Miller Ryan moved to approve the agenda. Second by Tracy Kolb. Unanimous approval.

As is required in the bylaws, there is a copy of today's handouts available on the back counter.

Approval of Minutes

Sara McMahon moved to approve the September 18, 2018 minutes. Second by Tracy Kolb. Unanimous approval.

Financial Report

Teri Schmidt reported that the fiscal year ended September 30th and we are currently in audit process. We have preliminary reports but are holding for the final reports to be completed. It appears there will be money left over. When things were tight, we pulled back on spending. August and September tax came in better so we are estimating we will be about \$180,000 to the good. If this becomes reality, we will discuss what will be done with those funds.

Teri reviewed the 10/31/18 financial report by line item noting that this is the first month of the new fiscal year. Thea Miller Ryan moved to approve the financials. Second by Jean Hoelsing. Unanimous approval.

